

SPFF

Global X SuperIncome Preferred ETF

Fund Description

SPFF tracks a market-value-weighted index of 50 of the highest-yielding preferred securities that are traded in the US and Canada.

FactSet Analyst Report

SPFF targets the 50 highest-yielding preferred stocks issued in North America. Preferred stocks usually offer higher fixed-income payments than bonds with lower investment per share. It also has a priority claim over common stocks in the event of a company's liquidation. Holdings must also meet minimum liquidity and size. The fund uses a sampling method in tracking the index, which means it will invest in a sample of securities that collectively have an investment profile similar to that of the underlying index. The index is reviewed semi-annually.

