

SPLS

PIMCO US Stocks PLUS Active Bond Exchange-Traded Fund

Fund Description

SPLS is an actively managed ETF that invests in large-cap US companies while using risk-based analysis to invest indirectly through derivatives on actively managed fixed income ETFs.

FactSet Analyst Report

SPLS aims for total returns that outperform the S&P 500 Index by offering exposure to US equities and indirect exposure to other actively managed fixed income ETFs. The fund invests in a market cap-weighted portfolio large-cap US-listed equities and/or other instruments, including ETFs, that resemble S&P 500 returns. For the fixed income side, the fund indirectly invests in derivatives linked to at least one actively managed PIMCO ETF. The fixed income portfolio can be of any maturity or credit rating, including US government securities, non-US currencies, and those from emerging markets. The fund selects ETFs using risk-based analysis with consideration to related funding costs. The notional fixed income exposure may exceed the fund's net assets. The fund actively managed may invest in derivatives and engage in short sales. The fund also considers federal income tax implications when executing trades.

