

SPQ

Simplify US Equity PLUS QIS ETF

Fund Description

SPQ is an actively managed fund seeking to achieve long-term capital appreciation. The fund combines core US equities with alternative exposure to multiple quantitative investment strategies, attempting to enhance both absolute and risk-adjusted returns.

FactSet Analyst Report

The security is being delisted. The last trading day on an exchange is May 23, 2025. SPQ employs an active approach to investing in core US equities by combining the exposure with a multiple quantitative investment strategy. The fund targets an allocation of 100% of fund net assets to US equities consisting of common, preferred, and futures on US common stocks or ETFs. Equity positions are selected based on expected return, expenses, management, and leveraging effects. When the adviser believes that conditions are unfavorable for the equity strategy, they may allocate up to 50% of the funds assets to the multiple quantitative investment strategy. This strategy entails investing in the Simplify Multi-QIS Alternative ETF, a portfolio of different asset classes that aims to provide attractive risk adjusted returns. The adviser rebalances the funds portfolio between the two strategies at least quarterly. The fund may take temporary defensive positions from time to time.