

# SPTE

## SP Funds S&P Global Technology ETF

### Fund Description

SPTE is a passively managed fund, investing in global technology firms adhering to Shariah investment principles. Stocks selected for the portfolio are weighted based on market-cap.

### FactSet Analyst Report

SPTE tracks a global index comprised of large-cap information technology firms that pass specific criteria for adherence to Shariah laws. Companies involved in business practices against the principles of Shariah like gambling, tobacco, or alcohol-related business activities are screened out. Firms deploying leverage that contravenes Shariah regulations are also eliminated. The index is a float-adjusted market capitalization weighted, with a 10% single issuer capping and a 50% country capping. Furthermore, SPTE has the flexibility to invest up to 20% of its assets in Shariah-compliant securities not listed in the index based on the fund advisers recommendations. These are chosen to help the fund align with the index performance. SPTE seeks to provide a balanced exposure to the IT sector, aligning with Shariah guidelines and aiming to deliver consistent performance in line with the index.