

# SPUS

## SP Funds S&P 500 Sharia Industry Exclusions ETF

### Fund Description

SPUS tracks a market-cap weighted index of S&P 500 stocks that are Sharia-compliant.

### FactSet Analyst Report

SPUS is a passively-managed portfolio of stocks derived from S&P 500 index that are compliant with Sharia law. Eligible constituents are screened for non-compliant business activities (such as gambling, alcohol or tobacco), and must satisfy certain accounting-based financial ratios. As Sharia observes interest restrictions and prohibited industries, SPUS uses an exclusionary screening to form the final composition by excluding those within the following GICS sub-industries: (i) Aerospace and Defense (ii) Financial Exchanges and Data (iii) Data Processing and Outsourced Services and (iv) Research and Consulting Services. The index is rebalanced and reconstituted monthly and weighted based on market cap of each constituents.