

SPUT

Innovator Equity Premium Income - Daily PutWrite ETF

Fund Description

SPUT actively pursues exposure to US large-cap equities, while providing monthly income through a daily options put-writing strategy.

FactSet Analyst Report

SPUT invests approximately 50% of its assets in components of the Solactive GBS United States 500 Index, a broad index of US, large-cap equities selected and weighted by market capitalization. Simultaneously, the fund seeks to provide monthly income from premiums received from a daily 0DTE options put-writing strategy, 5-delta SPX put option contracts, and short puts on leveraged equity linked notes. The fund seeks to obtain exposure to 100% of the funds net assets through the implementation of this options strategy. The fund also invests 25% of its assets in ultra-short term US T-bills and money market funds to serve as collateral for the fund's short put options contracts and provide additional income, if any.