

SPUU

Direxion Daily S&P 500 Bull 2x Shares

Fund Description

SPUU provides 2x daily leveraged exposure to the S&P 500, a market-cap-weighted index of US large-cap stocks selected by S&Ps index committee.

FactSet Analyst Report

SPUU offers a bullish bet on the large-cap segment of the US equity market. With the use of swaps and derivatives, the fund aims to provide 2x levered exposure to the S&P 500, an index of committee-selected US large-cap companies which covers approximately 80% of the US investable universe. The index constituents are market-cap-weighted and rebalanced on a quarterly basis. As a geared product with daily resets, SPUU is designed as a short-term tactical instrument and not a long-term investment vehicle. As a result, long-term returns could materially differ from those of the underlying index due to daily compounding.

