

SPYQ

Tradr 2X Long SPY Quarterly ETF

Fund Description

SPYQ is actively managed, aiming to provide 2x exposure to the SPDR S&P 500 ETFs (ticker: SPY-US) quarterly price returns through swap agreements with major global financial institutions.

FactSet Analyst Report

SPYQ provides 2x leveraged exposure to the quarterly performance of SPY, an ETF composed of US large- and mid-cap stocks selected by the S&P Committee. The strategy involves entering into one or more swap agreements intended to produce leveraged investment results relative to the returns of SPY. Unlike traditional ETFs, SPYQ introduces added volatility due to its lack of diversification and use of leverage. Holdings are rebalanced every three months to maintain the 200% exposure. However, if SPY's price drops by 35% or more within this period, the fund will rebalance early to protect against further losses, although this may prevent it from meeting its target return for that quarter. To maximize results, the fund places its remaining cash in US government securities, money market funds, short-term bond ETFs, or high-quality corporate debt as collateral.

