

SPYU

MAX S&P 500 4X Leveraged ETN

Fund Description

SPYU is passively managed, tracking 4x the daily performance of a total return index comprised of US large-cap companies.

FactSet Analyst Report

SPYU is a leveraged ETN that aims to provide amplified exposure to the US large-cap sector. Its objective is to quadruple the daily performance of the S&P 500 total return index, which encompasses stock prices and dividends from the 500 largest US equity market companies. Its important to note that investors take on the credit risk of BMO in exchange for the certainty of pure tracking. Unlike traditional investment products, SPYU does not guarantee any return of principal at redemption or maturity. Instead, it strives to generate a return that is four times the daily performance of the underlying index. The leveraged characteristic makes SPYU best suited for short-term trading strategies rather than long-term investments. Its crucial to consider that the effects of daily compounding can result in deviations of long-term returns from the performance of the index. Before May 28, 2024, the fund traded under the ticker XXXX.