

SPYX

SPDR S&P 500 Fossil Fuel Reserves Free ETF

Fund Description

SPYX follows an S&P 500- based index excluding companies with known fossil fuel reserves.

FactSet Analyst Report

SPYX follows a subset of the S&P 500 index, divesting itself of certain energy-related firms. Companies owning fossil fuel reserves defined here as crude oil, natural gas and coal are removed and the resulting market- cap weighted roster forms the index. Excluding individual sectors or industries from the S&P 500 isn't new, and the fund offers a targeted exclusion (fossil fuel holders). Launched in December 2015, the fund has some sector tilts due to its Fossil Free stance. However, the coverage still provides solid US large- caps and slight mid- caps exposure. The index is rebalanced quarterly.