

SQEW

LeaderShares Equity Skew ETF

Fund Description

SQEW is an actively managed fund that invests in global equities. The fund weights companies based on quantitative factors including statistical skew.

FactSet Analyst Report

SQEW is the 2nd ETF by LeaderShares and is actively managed to invest in global equities. The fund's primary equity style exposure and factors are: US Large Cap Growth, US Large Cap Value, US Small Cap Growth, US Small Cap Value and Emerging Markets. SQEW pursues a contrarian approach in selecting its portfolio based on quantitative research. Weighting of constituents is based on proprietary quantitative factors including statistical skew. Measuring skewness allows the Adviser to take each group of stocks and determine their relative weightings based on how recent returns of such group fits into its historical returns. This measure generally leads equities that have outperformed to have reduced exposure and those that have underperformed to have increased exposure at each rebalance. The Fund may hold defensive holdings of up to 100% high-quality short-term debts, money market instruments and cash.

