

SSK

REX-Osprey SOL + Staking ETF

Fund Description

SSK is an actively managed ETF that provides exposure to the price performance of spot Solana (SOL) along with an additional layer of potential return via staking rewards, which are passed on to investors through monthly payouts.

FactSet Analyst Report

SSK seeks to provide investment results of the daily price movements of Solana (SOL) plus staking rewards. The actively managed fund gains exposure to SOL directly or indirectly through a wholly owned Cayman Islands subsidiary. The fund may also invest at least 40% of its net assets in ETFs and ETPs with trading and/or price performance characteristics similar to SOL. Most of these funds are domiciled and listed outside the US. However, if available, the fund will invest in the USD share class of the ETF. The fund also seeks income and capital appreciation through staking, which means that the funds crypto assets will be locked and used in the Solana networks delegated proof-of-stake validation process. In return, this provides investors with staking rewards. The fund may not be able to stake its entire holdings due to liquidity and other factors. Unlike most ETFs, SSK will be taxed as a C-corporation, which means taxable income must be recognized at both fund and shareholder levels.