

# SSPY

## Syntax Stratified LargeCap ETF

### Fund Description

SSPY tracks an index that holds all constituents of the S&P 500 Index, reweighted to diversify related business risk.

### FactSet Analyst Report

SSPY's index aims to provide equal exposure to companies that share related business risks, using a proprietary stratified weighting methodology. The fund manager sorts S&P 500 companies into groups based on their underlying business functions and relationships such as: common suppliers, customers, competitors, and/or products. When two or more companies earnings are affected by these same fundamental drivers, they are grouped together, and their weight is redistributed across the other components. The objective is to provide a more unbiased return of the large-cap space than market-cap-weighted funds. The index is rebalanced quarterly and will typically include 500 components allocated across eight industry sectors: consumer, energy, financials, food, health care, industrials, information, and information tools. Prior to the inception date, the strategy was available as a privately held fund.

