

STBF

Performance Trust Short Term Bond ETF

Fund Description

STBF actively manages a diversified portfolio of short-term bonds, tilting towards investment-grade credit. The fund utilizes a value-oriented strategy, seeking total return from income and capital preservation.

FactSet Analyst Report

STBF is the first ETF to be offered by PT Asset Management. The fund utilizes an actively managed, value-oriented strategy to seek investments with superior risk-reward characteristics in terms of price, interest rate sensitivity, and credit quality. The fund may invest in a broad range of fixed-income securities including US government bonds, corporate obligations, mortgage-backed and asset-backed securities, inverse floaters, collateralized debt obligations, zero-coupon bonds, and cash. The fund adviser builds the portfolio with an initial target dollar-weighted average duration of 4 years or less. The fund primarily holds investment grade securities, but it may invest up to 30% of its assets in below investment grade securities. The fund may utilize derivatives to gain exposure and hedge risks. The fund adviser evaluates new investments, sectors, and allocations on a daily basis. Due to the fund's strategy, it may engage in active and frequent trading.