

STNC

Hennessy Stance ESG ETF

Fund Description

STNC is an actively-managed, non-transparent ETF that holds a concentrated portfolio of US firms screened for ESG criteria. The fund utilizes the Blue Tractor non-transparent model.

FactSet Analyst Report

STNC combines ESG investing with machine learning, risk optimization and a non-transparent active approach. The fund primarily invests in US large-cap companies but may also hold securities of mid and small-cap issuers. The fund screens securities for ESG criteria, and then ranks the remaining against industry peers on sustainability-related key performance indicators. The fund adviser uses a machine learning model to identify firms that are most likely to outperform over the next quarter. STNC is composed of at least 25 holdings, which are rebalanced quarterly. The fund only discloses its full holdings quarterly, with a 60-day lag. A tracking basket is published daily on its website. Investors should note that a non-transparent structure may result in wider spreads. Prior to December 22, 2022, the fund traded under the name of Stance Equity ESG Large Cap Core ETF. Before April 28, 2023, the fund was called Hennessy Stance ESG Large Cap ETF.

