

STXD

Strive 1000 Dividend Growth ETF

Fund Description

STXD tracks a market cap-weighted index of large-cap growth companies in the US that have displayed positive dividend growth greater than that of the Bloomberg US 1000 Growth Index for at least 5 consecutive years. Constituents are selected by dividends.

FactSet Analyst Report

STXD is designed to provide exposure to an index of large-sized dividend-paying, growth companies in the US equity market. The initial universe is composed of the components of the Bloomberg US 1000 Growth Index, the parent index, after meeting certain requirements. Final constituents must exhibit five years of positive dividend growth with a ratio greater than that of the parent index. Each security is then market cap-weighted. The fund intends to utilize a replication strategy which means it will invest all of its assets in the securities comprising the index. However, the adviser may use a sampling strategy if it is determined to be in the best interest of shareholders. The index is reconstituted on an annual basis in April, and rebalanced quarterly in January, April, July and October.