

# SWAR

## Direxion Daily Software Bull 2X Shares

### Fund Description

SWAR provides 2x daily leveraged exposure to a market-cap-weighted index of US and Canadian software companies.

### FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is April 21, 2023. SWAR is a 2x leveraged bet on the S&P North American Expanded Technology Software Index an index of US and Canadian stocks that are classified in the application software, systems software and home entertainment software sub-industries of the GICS information technology sector. The index is market-cap weighted, and caps individual security weights at 8.5% to provide more diverse exposure to a concentrated industry. Like most leveraged products with daily resets, SWAR is not intended to be held for more than one trading day. For longer periods, the effects of compounding may cause it to drift materially from the 200% exposure it promises to provide to the index.