

SYFI

AB Short Duration High Yield ETF

Fund Description

SYFI is an actively managed fund of global fixed income securities, primarily with below investment grade ratings, of any maturities. It aims to maintain a dollar-weighted average portfolio duration of less than four years.

FactSet Analyst Report

SYFI provides exposure to the broad fixed income space while targeting short-term, high-yield securities to achieve the highest level of income. It actively holds global bonds of any maturity but aims to maintain a dollar-weighted average portfolio duration of less than four years. At least 80% of the portfolio will be invested in high-yield securities with minor allocations to investment grade debt. The fund bases its security selection on the global fixed-income markets inefficiencies that arise from investor behavior, market complexity, and investment limitations. The adviser will combine quantitative forecasts with fundamental economic and credit research to identify the said inefficiencies. Certain strategies may also be employed to manage the funds volatility relative to the global high-yield market. SYFI was converted from the AB Short Duration High Yield Portfolio, an open-ended mutual fund, to an ETF with \$676.17 million in assets on June 10, 2024.