

# TACN

## T. Rowe Price Active Core International Equity ETF

### Fund Description

TACN is actively managed, seeking long-term capital growth by investing in large- and mid-cap companies listed in developed markets excluding the US and Canada. Stock selection blends quantitative models with fundamental research.

### FactSet Analyst Report

TACN actively manages a portfolio of large- and mid-cap companies in developed markets outside of North America. The selection process combines quantitative models with fundamental research, using a bottom-up approach that evaluates individual companies based on factors such as valuation, profitability, financial stability, earnings quality, management capital allocation, and near-term appreciation signals. The strategy aims for a moderate level of tracking error from the MSCI EAFE Index. While most holdings are drawn from the off-benchmark securities, the fund may include or exclude index constituents. The fund weights securities using a quantitative optimizer to help maintain geographic, sector, and volatility profiles, while making modest overweight and underweight adjustments to pursue excess returns.