

# TAGG

## T. Rowe Price QM U.S. Bond ETF

### Fund Description

TAGG is an actively-managed fund that holds a wide array of USD-denominated investment-grade bonds with broad maturities.

### FactSet Analyst Report

TAGG seeks to provide a total return that exceeds its benchmark, the Bloomberg US Aggregate Bond Index - the most frequently used for measuring the performance of the US bond market. The fund actively invests in a wide range of fixed income securities with intermediate- to long-term maturities including, but not limited to, investment grade corporate and government debt, mortgage- and asset-backed securities, agency obligations, and USD-denominated securities of foreign issuers. While the fund does not attempt to fully replicate the index, the portfolio manager utilizes quantitative models and fundamental research to create a similar overall risk profile, while evaluating and selecting specific bonds for the portfolio. Due to its being active in nature, there is risk that the funds performance will deviate from its benchmark and cause a higher portfolio turnover. TAGG utilizes the same investment strategy and management team as its mutual fund counterpart - QM US Bond Index Fund.