

TAJX

Corgi India 2x Daily ETF

Fund Description

TAJX aims to provide 2x leveraged exposure to the daily price movement of the iShares MSCI India ETF (Cboe BZX: INDA), which tracks a market-cap-weighted index of the top 85% of firms in the Indian securities market.

FactSet Analyst Report

TAJX seeks to deliver 2x the daily performance of iShares MSCI India ETF (Cboe BZX: INDA), which offers a solidly representative basket of stocks covering 85% of market-capitalization, lopping off the small caps from our broader MSCI benchmark. Rather than holding INDA directly, the fund primarily uses derivatives such as swap agreements and options to create leveraged exposure. The portfolio is rebalanced at the end of each trading day to maintain its targeted leverage level, meaning returns over periods longer than a single day can differ significantly from 2x the cumulative return of INDA due to compounding effects. The fund may also obtain leveraged exposure through exchange-traded equity futures and options, including standardized calls and puts. Collateral supporting these derivative positions may be invested in money market instruments, repurchase agreements, or short-term US government securities.