

TARK

AXS 2X Innovation ETF

Fund Description

TARK is an actively-managed fund-of-fund that seeks to achieve 2x the return, for a single day, of the ARK Innovation ETF (ARKK) through swap agreements with major global financial institutions.

FactSet Analyst Report

TARK provides daily 2x exposure to ARKK, an exchange-traded fund composed of 30-55 companies globally involved with, or that benefit from disruptive innovation, selected based on high conviction in this space. As such, TARK is designed to highlight the growth of disruptive technologies and provide value to investors if and when the underlying funds price rises. Its strategy involves entering into swap agreements with global financial institutions exchanging returns based on the performance of ARKK shares. To achieve maximum results, the fund may also invest in fixed income securities including Treasuries, short-term bond ETFs, corporate bonds, and money market funds as collateral required by the funds counterparties. As a leveraged product with 2x factor that resets daily, TARK is not a buy-and-hold investment, and should not be expected to provide index leverage return greater than a one day period.