

TCPB

Thrivent Core Plus Bond ETF

Fund Description

TCPB is an actively managed fund of debt securities with exposure to the global fixed income market. It may hold various debt investments of any credit rating, duration, and maturities.

FactSet Analyst Report

TCPB is designed to provide broad exposure to the global fixed income market. It upholds its core claim by investing in a variety of US and foreign debt securities, of any maturity, including corporate and government bonds, asset- and mortgage-back securities, preferred stocks, and other income-producing debt securities. The fund primarily holds investment grades but may allocate up to 30% in high yield. It may also invest in USD-denominated foreign debt without limitation on top of holding foreign securities. In selecting constituents, the fund uses fundamental and other investment research techniques to assess a security's value. Since the fund is actively managed, investment decisions are at the discretion of the adviser. TCPB may also utilize derivatives including US treasury future contracts to manage the fund's duration and interest risk. The fund seeks a high level of current income.