

# TDOG

## 21Shares Dogecoin ETF

### Fund Description

TDOG provides exposure to the daily price movements, net of expenses, of the US dollar price of Dogecoin (DOGE) through an ETF structure. The Custodian holds most DOGE and their private keys in cold storage (offline).

### FactSet Analyst Report

TDOG is managed passively to offer exposure to DOGE through an ETF structure. Holdings are priced based on the CF Dogecoin-Dollar US Settlement Price Index. This is a once-a-day, USD-denominated benchmark index price for DOGE. The reference rate is determined by aggregating the executed trade flows from major DOGE trading platforms. Additionally, an intra-day indicative value based on the CF Dogecoin-Dollar US Settlement Price Index will be published per share every 15 seconds during regular exchange hours, which are from 9:30 AM to 4:00 PM ET. The primary function of Dogecoin is to provide an open-source peer-to-peer digital currency. Built on the framework of Litecoin, Dogecoin uses a simplified and energy-efficient proof-of-work mechanism using the cryptographic algorithm Scrypt, which allows for faster transaction processing compared to other cryptocurrencies.

