TERG

Leverage Shares 2X Long TER Daily ETF

Fund Description

TERG is actively managed, aiming to provide daily 2x leveraged exposure to the price performance of Teradyne, Inc. (NASDAQ: TER) stock, less fees, and expenses. The fund uses derivatives to pursue its objective. TER is a supplier of automated test equipment and industrial automation solutions used for semiconductors and electronic systems.

FactSet Analyst Report

TERG is designed to make bullish bets on the stock price of Teradyne, Inc. (NASDAQ: TER) through swap agreements. The objective is to obtain daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to TER's daily price movements. Depending on market conditions and operational constraints, the fund may also utilize a synthetic forward options strategy. As a geared product, the fund is intended as a short-term tactical tool rather than a long-term investment vehicle. As a result, returns may deviate from the expected 2x multiplier if held for longer than a single day due to compounding. This high-risk strategy does not include a defensive position as part of its overall process. Should TER's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time even if TER's performance strengthens.