

TESC

Corgi TSLA 2x Daily ETF

Fund Description

TESC provides 2x leveraged exposure, less fees and expenses, to the daily price movement for shares of Tesla, Inc. (NASDAQ: TSLA) through derivatives such as swaps.

FactSet Analyst Report

TESC seeks to deliver 200% of the daily performance of Tesla, Inc. (NASDAQ: TSLA), through derivatives such as swap agreements and exchange-traded equity futures to create leveraged exposure. TSLA engages in the design, development, manufacture, and sale of electric vehicles and energy generation and storage systems. The portfolio is rebalanced at the end of each trading day to maintain its targeted leverage level, meaning returns over periods longer than a single day can differ significantly from two times the cumulative return of TSLA due to compounding effects. Collateral supporting these derivative positions may be invested in money market instruments, repurchase agreements, or short-term US government securities.