

TESL

Simplify Volt TSLA Revolution ETF

Fund Description

TESL aims to provide capital appreciation by investing in shares of Tesla and related instruments. The fund uses a momentum-based proprietary daily algorithm to adjust the degree of its exposure to the underlying stock. It also utilizes a supplemental options strategy.

FactSet Analyst Report

TESL seeks to provide exposure to the price returns of Tesla, Inc. (ticker: TSLA). The actively managed fund primarily invests in TSLA common stock and utilizes related instruments, such as TSLA-linked ETFs, swap contracts, and call options, to adjust total strategic exposure. The sub-adviser utilizes a proprietary strategy that adjusts the fund's exposure to the underlying stock based on momentum indicators, adopting an aggressive (150%), bullish (110%), or neutral (80%) posture. The fund aims to take advantage of the underlying stock's price volatility by periodically entering into leveraged positions. Additionally, the fund may invest up to 20% of its assets in a supplemental options strategy, where the fund buys exchange-traded and over-the-counter put and call options on TSLA to hedge against significant short-term price drops or capture significant price rises. Prior to November 1, 2024, the fund was named Simplify Volt RoboCar Disruption and Tech ETF. Before January 2, 2025, the fund traded under the ticker VCAR.