

# TETH

## 21Shares Ethereum ETF

### Fund Description

TETH is a passively managed fund that seeks to track the price performance of spot ether, less expenses and liabilities of the trust.

### FactSet Analyst Report

TETH aims to track the spot price of ether, less expenses and liabilities. It provides accessibility to ether without the complexities of acquiring, holding, and trading directly through an ether spot market. The trust is backed by ether held in cold storage, which is a safeguarding method wherein the private keys providing access to the trusts assets are generated and stored in an offline manner. However, a portion of the trusts assets may be held in hot trading wallets, from time to time. Holdings are valued daily based on the CME CF Ether-Dollar Reference Rate. This aggregates the trade flow of six ether exchanges, which serves as a once-a-day benchmark rate of ethers USD price, calculated as of 4:00 pm ET. At the time of launch, the issuer waived a portion of the fee. The funds expense ratio and tracking should be reviewed and considered for comparison purposes. Before August 28, 2025, the fund traded under the ticker CETH, and the term core was removed from the fund name.

