

TFGZ

Thornburg Focus Growth Fund ETF

Fund Description

TFGZ is actively managed, seeking long-term capital appreciation through exposure to a narrow portfolio of US growth companies. Holdings are grouped into three baskets: growth industry leaders, consistent growers, and emerging growth companies.

FactSet Analyst Report

TFGZ curates a high-conviction portfolio of 4060 US growth stocks. Company selection is based on bottom-up fundamental research, organized into three categories: growth industry leaders, consistent growers, and emerging growth companies. The adviser targets businesses exhibiting above-average historical or projected revenue and/or earnings growth. Additional considerations include earnings potential, business durability, industry growth, innovation, management quality, leverage, return on invested capital, and valuation metrics such as P/E ratio, EV/revenue ratio, and free cash flow yield. While the fund primarily invests in US equities, it may opportunistically hold foreign securities or debt instruments, including high-yield bonds. Note that FactSet provides projected estimates used in the funds calculations, but is not affiliated with the fund or its adviser.

