

# TFLO

## iShares Treasury Floating Rate Bond ETF

### Fund Description

TFLO tracks a broad maturity market-value-selected and -weighted bond index of US Treasury floating rate securities.

### FactSet Analyst Report

TFLO targets the floating-rate US Treasury space (or FRNs) without regard to maturities. US Treasury FRNs remain index eligible until they mature. As FRNs reset their coupon rate weekly based on the most recent 90-day T-bill auction (interest is paid quarterly), they offer an extremely low-risk place to park ones cash with minimal interest-rate sensitivity, which should appeal to those concerned about potential rising rates. Of course, that also means reinvestment risk and low returns should rates fall. The index is rebalanced on the last business day of every month.