

TGN

AXS Brendan Wood TopGun Index ETF

Fund Description

TGN tracks an equal-weighted index of approximately 25 TopGun stocks selected based on various quality factors determined by the issuer.

FactSet Analyst Report

The fund is closing. The last day of trading on an exchange is August 11, 2023. TGN is a passively managed fund of US stocks that meet Brendan Woods standards for quality. Investments include large- and mid-cap US-listed companies, as well as ADRs. The fund conducts 2,000 interviews with institutional investment professionals that assess stocks based on quality factors, such as business strategy, long- and short-term performance, management, governance (including ESG practices), reporting and disclosure, balance sheet, ownership commitment, and momentum and price appreciation. The interviews also gather information about sectors to which these professionals are considering increasing their investments. From 1,400 companies, the fund narrows down stocks to build a conviction universe. Stocks are rated and ranked, before the fund algorithmically identifies 25 TopGun companies considered to be of high investment quality and in high-demand sectors. The index is reconstituted and rebalanced annually in January, with each company assigned equal weights.

