

THMR

THOR AdaptiveRisk Dynamic ETF

Fund Description

THMR seeks capital appreciation by actively managing a portfolio of stocks, fixed income, alternatives, cryptocurrencies, and commodities. The fund uses a proprietary quantitative system called Darwin.

FactSet Analyst Report

THMR employs a multi-strategy, risk-first investment approach targeting an annualized volatility of 15%. The portfolio includes stocks, bonds, ETFs, leveraged ETFs, indirect cryptocurrency exposure, and commodities such as gold. The strategy uses a proprietary quantitative system, Darwin, which generates optimized portfolio allocations primarily based on a target risk level. These model-driven allocations are then adjusted to account for liquidity, costs, diversification, and regulatory constraints. The fund integrates multiple strategies, including trend-following, momentum, mean reversion, and risk parity, across various timeframes. It also employs a competitive allocation framework that shifts capital toward better-performing strategies while reducing exposure to weaker ones. Overall, the approach seeks to deliver risk-adjusted returns and minimize drawdowns through continuous, adaptive rebalancing.