

THOR

Thornburg Premium Income Builder ETF

Fund Description

THOR targets income-producing investments through dividend-paying equity securities from around the world. To generate additional income, the actively managed ETF opportunistically employs an option strategy.

FactSet Analyst Report

THOR seeks total return by investing in dividend-paying equities, including stocks, depositary receipts, and REITs, plus other income-producing instruments. The fund invests in both US and non-US securities, with allocations based on opportunities and macroeconomic factors. To generate additional income, the fund opportunistically employs an options strategy. The fund earns premiums from writing covered call and put options on individual securities and market indexes. Investment decisions are based on issuer and industry analysis, considering economic developments, market outlooks, interest rates, inflation, and supply and demand. The fund may invest up to 20% in equity-linked notes issued by counterparties. The actively managed fund may invest in debt obligations, derivatives, and other investment companies.