

THRO

iShares U.S. Thematic Rotation Active ETF

Fund Description

THRO is an actively managed fund of US stocks selected to provide exposure to multiple themes, including emerging and structural trends.

FactSet Analyst Report

THRO provides multiple US thematic exposures through a systematic framework focused on three processes: theme identification, theme evaluation, and portfolio construction. The fund adviser uses statistical techniques, data sets, and models to identify relevant themes, which are evaluated through proprietary alpha signals. This produces forecasts for each themes attributes (e.g., flow activity and investor sentiment). The portfolio consists of securities that have relevant theme involvement and above-average earnings growth potential. Note that the fund adviser does not specify particular theme/s it focuses on, and the funds active mandate allows dynamic rotation in and out of themes and securities. During temporary defensive periods, the fund may invest in liquid short-term investments. Strategic transactions such as derivatives may also be used for hedging and other risk management purposes. Prior to Oct. 10, 2024, the fund used Blackrock branding and traded with the ticker BTHM.