

THRV

Prospera Income ETF

Fund Description

THRV is actively managed, seeking income and capital preservation by investing in closed-end funds (CEFs) that holds equity and/or fixed-income securities. The fund is diversified across sectors, market capitalizations and valuations, currencies, credit ratings, and countries.

FactSet Analyst Report

THRV seeks to generate income mostly through dividends and interest from closed-end funds (CEFs). These CEFs hold either equities or fixed-income securities. Security selection is based on liquidity, management quality, discount levels, leverage, fees, and tax considerations. The fund may allocate up to 10% of assets to derivatives and up to 15% to non-publicly traded CEFs. Additionally, exposure may come from ETFs and ADRs. Holdings are diversified across sectors, market capitalizations, currencies, credit ratings, and countries, including emerging and frontier markets. During uncertain markets, the fund may shift to cash. The fund may engage in securities lending and short selling. Positions are sold when securities become overvalued, the investment thesis no longer holds, or more attractive opportunities arise. The fund may experience high portfolio turnover due to frequent trading.

