

THYP

21Shares Hyperliquid ETF

Fund Description

THYP provides exposure to the daily price movements, net of expenses, of the US dollar price of the HYPE token through an ETF structure. The Custodian holds most HYPE and their private keys in cold storage (offline).

FactSet Analyst Report

THYP is managed passively to offer exposure to HYPE through an ETF structure. Holdings are priced based on the FTSE Hyperliquid Index. This is a once-a-day, USD-denominated benchmark index price for HYPE. The reference rate is determined by aggregating the executed trade flows from Constituent Exchanges (CEXs). Additionally, an intra-day indicative value based on the FTSE Hyperliquid Index will be published per share every 15 seconds during regular exchange hours, which are from 9:30 AM to 4:00 PM ET. HYPE is a digital currency that can be utilized as payment for goods and services. It is used on the Hyperliquid Network to support high-performance digital asset trading via an on-chain central limit order book.