## TIER T. Rowe Price International Equity Research ETF

## **Fund Description**

TIER seeks long-term capital appreciation by actively managing an international equity portfolio, excluding the US. Investments are not restricted in terms of market capitalization.

## FactSet Analyst Report

TIER provides equity exposure in the global ex-us segment. Although investments typically focus on large-cap companies, the fund can invest across any market-cap capitalization. Investments primarily target non-US stocks and maintain exposure to at least five countries, including developed and emerging markets. The fund uses third-party providers to determine country assignments. Stock selection is based on the advisers bottom-up approach, focusing on industries, sectors, and regions while considering the broader global economic trends. As an actively managed fund, the portfolio managers can analyze market and financial data to make buy, sell, and hold decisions at their discretion.





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