

# TILL

## Teucrium Agricultural Strategy No K-1 ETF

### Fund Description

TILL is an actively managed portfolio that holds four agricultural commodities futures contracts: corn, wheat, soybeans, and sugar. The contract selection is optimized at the fund advisers discretion, based on the shape of the futures curve to minimize contango.

### FactSet Analyst Report

TILL is Teucrums active take on the agricultural commodities market. The portfolio consists of four futures contracts, one in each of the following commodities: corn, wheat, soybeans, and sugar. Contracts are selected at the fund adviser's discretion, with a goal to minimize contango. In doing so, expiring contracts are rolled into a position on the futures curve that generates the most optimal yield. Holdings will not be rolled on a predetermined schedule. Generally, the portfolio rebalances monthly, to maintain an approximate equal weight between holdings. The fund obtains its exposure indirectly through its wholly-owned Cayman Island subsidiary. As such, investors avoid a K-1 form at tax time. The fund may hold cash, cash-like instruments, or high-quality securities to collateralize its derivatives investments. Taking an active approach, the adviser may modify the extent of the funds exposure to agricultural commodities in response to market conditions.