

TILL

Teucrium Agricultural Strategy No K-1 ETF

Fund Description

TILL is an actively managed portfolio that holds four agricultural commodities futures contracts: corn, wheat, soybeans, and sugar. The contract selection is optimized at the fund advisers discretion, based on the shape of the futures curve to minimize contango.

FactSet Analyst Report

TILL is Teucriums active take on the agricultural commodities market. The portfolio consists of four futures contracts, one in each of the following commodities: corn, wheat, soybeans, and sugar. Contracts are selected at the fund adviser's discretion, with a goal to minimize contango. In doing so, expiring contracts are rolled into a position on the futures curve that generates the most optimal yield. Holdings will not be rolled on a predetermined schedule. Generally, the portfolio rebalances monthly, to maintain an approximate equal weight between holdings. The fund obtains its exposure indirectly through its wholly-owned Cayman Island subsidiary. As such, investors avoid a K-1 form at tax time. The fund may hold cash, cash-like instruments, or high-quality securities to collateralize its derivatives investments. Taking an active approach, the adviser may modify the extent of the funds exposure to agricultural commodities in response to market conditions.