

TIPB

Northern Trust 2035 Inflation-Linked Distributing Ladder ETF

Fund Description

TIPB is actively managed, providing inflation-protected income and return of principal through a ladder of US Treasury Inflation-Protected Securities maturing around 2035.

FactSet Analyst Report

TIPB seeks to deliver periodic inflation linked distributions through a ladder of US Treasury Inflation Protected Securities (TIPS) maturing by 2035. The Fund invests across rungs initially spanning 2026-2035, allocating in roughly equal par amounts to provide both income and principal cash flows as bonds mature. Instead of reinvesting those proceeds, TIPB distributes cash which may include a return of capital. The Fund generally keeps substantially all assets in TIPS, though in short transition periods it may temporarily hold money market instruments until proceeds are allocated across remaining rungs. TIPS adjust principal in line with the Consumer Price Index for All Urban Consumers (CPI-U), providing inflation protection while typically offering lower yields than conventional bonds. At the end of 2035, TIPB will wind down its ladder, liquidate, and distribute substantially all of its remaining assets.

