

TIPD

Direxion Daily TIPS Bear 2X Shares ETF

Fund Description

TIPD is a fund-of-fund that provides daily 2x inverse leveraged exposure to an index that holds the iShares TIPS Bond ETF, a broad portfolio of investment grade US Treasury inflation-protected securities with at least one year remaining in maturity.

FactSet Analyst Report

TIPD makes a leveraged bearish bet on the Solactive TIPS ETF Index, an index that holds the iShares TIPS Bond ETF. The fund offers plain vanilla exposure to investment grade US Treasury inflation-protected securities with at least one year remaining in maturity. In addition, these securities must be USD-denominated, have \$250 million or more outstanding face value, and are fixed-rate and non-convertible. As a geared product with daily resets, TIPD is not a buy-and-hold investment, and should not be expected to provide index inverse leverage return greater than one day period.