

TIPL

Direxion Daily TIPS Bull 2X Shares ETF

Fund Description

TIPL is a fund-of-fund that provides daily 2x leveraged exposure to an index that holds the iShares TIPS Bond ETF, a broad portfolio of investment grade US Treasury inflation-protected securities with at least one year remaining in maturity.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is April 21, 2023. TIPL makes a leveraged bullish bet on the Solactive TIPS ETF Index, an index that holds the iShares TIPS Bond ETF. The fund offers plain vanilla exposure to investment grade US Treasury inflation-protected securities with at least one year remaining in maturity. In addition, these securities must be USD-denominated, have \$250 million or more outstanding face value, and are fixed-rate and non-convertible. As a geared product with daily resets, TIPL is not a buy-and-hold investment, and should not be expected to provide index leverage return greater than one day period.