

TIPX

SPDR Bloomberg 1-10 Year TIPS ETF

Fund Description

TIPX tracks a market-value-weighted index of 1-10 years US Treasury Inflation-Protected Securities (TIPS).

FactSet Analyst Report

TIPX is a broad market intermediate TIPS fund that tracks a market-value-weighted 1- to 10-year US TIPS index. Its broad scope covers the same maturity range as other funds in the segment, but unlike other funds, TIPX does not have a targeted effective duration. As a result, investors should monitor the fund's duration going forward, as it can vary with changes in new TIPS issuance. The securities must be issued by the US government and must be denominated in US dollars and pay coupon and principal in US dollars. Rebalancing occurs on the last business day of the month.