

TKNS

21Shares Active Crypto ETF

Fund Description

TKNS is an actively managed ETF, providing exposure to a selection of digital assets chosen by the fund advisor. The exposure may be direct or indirect and range from well-known assets like bitcoin to smaller tokens. The ETF seeks total return.

FactSet Analyst Report

TKNS is an actively managed ETF, seeking to provide broad exposure to the cryptocurrency and digital asset ecosystem. The portfolio may hold crypto assets directly or indirectly through spot or derivatives-based ETFs and ETPs. Exposure is selected using a research-driven process combining fundamental analysis of market structure and macroeconomic assessment, with a quantitative, rules-based overlay to adjust portfolio weightings. Crypto assets are evaluated using a proprietary scoring framework that considers technology, regulatory outlook, community engagement, and ecosystem activity. To be considered, crypto assets must have a minimum 12-month trading history, average daily trading volume of at least \$25 million over the prior 30 days and be listed on at least three markets. The ETF may stake assets to generate incremental income. Short positions or long put options may be used to speculate. A Cayman Islands subsidiary is used to access certain crypto and derivative exposures.