

TLCI

Touchstone International Equity ETF

Fund Description

TLCI is actively managed, investing in equity securities of large-cap firms outside the US. The fund aims for long-term growth of capital.

FactSet Analyst Report

TLCI concentrates on large-cap equity securities from non-US companies, applying a bottom-up approach to select 25 to 40 diverse, financially sound businesses. Selection emphasizes high cash returns on tangible capital, strong balance sheets, and management committed to shareholder interests. Up to 10% of assets may be invested in emerging markets, creating an additional growth avenue. The fund avoids specific sector focuses but may emphasize certain sectors for higher potential returns. With a typical holding period of around five years, TLCI aims to minimize transaction costs and taxes. The fund's approach is centered on achieving long-term capital appreciation by investing in undervalued companies with strong growth prospects. Sales occur when overvaluation is detected, fundamentals falter, or better opportunities arise.