

TMDV

ProShares Russell US Dividend Growers ETF

Fund Description

TMDV tracks an equal-weighted index of Russell 3000 constituents that have increased dividend payments annually for at least 35 years.

FactSet Analyst Report

TMDV builds on ProShares lineup of dividend growers ETFs by providing a total market approach. The fund tracks an index that selects minimum of 40 stocks only from the Russell 3000 Index that have increased their dividends for at least 35 consecutive years, then equal-weights those holdings. If there are fewer than 40 stocks meeting the criteria, the index will include companies with shorter dividend growth histories. Equal-weighting causes the fund to deviate from overweighting traditional dividend-paying sectors. A cap of 30% is placed on each sector. If at a quarterly rebalance, a sector cap is breached, companies in the applicable sector are removed beginning with the lowest yield. The index is reconstituted annually during the June rebalance.

