

TMED

T. Rowe Price Health Care ETF

Fund Description

TMED is an actively managed ETF, aiming to outperform its respective sector index. The fund holds a portfolio of health care stocks located globally. Holdings are selected and weighted based on the Issuers fundamental research.

FactSet Analyst Report

TMED actively invests in securities of health care companies located mainly in the US but may also include foreign companies as well. Health care companies include a wide range such as biotechnology, pharmaceuticals, products and device providers, and health care service companies. Firms must be classified in the MSCI GICS health care sector. The fund employs a fundamental, bottom-up analysis and can invest in companies across any market capitalization using both growth and value strategies, typically focusing on 100-150 stocks. This includes the use of derivatives related to the fund's investment focus. The funds management team aims to outperform its respective sector index.