

TOPC

iShares S&P 500 3% Capped ETF

Fund Description

TOPC tracks a capped, market-cap-weighted index of 500 large-cap US stocks selected by the S&P Index Committee.

FactSet Analyst Report

TOPC captures the US equity large-cap space by tracking a capped version of the well-known index, the S&P 500, which covers approximately 80% of available market capitalization. S&P's index committee chooses at least 500 securities to represent the US large-cap space not necessarily the 500 largest by market-cap, which can lead to some omissions of single names. The index considers sector balance as well as minimum size and liquidity in selecting securities for inclusion. A 3% weight cap is applied to all constituent issuers. The index is rebalanced on a quarterly basis.