

TOTR

T. Rowe Price Total Return ETF

Fund Description

TOTR is an actively managed fund that provides diversified exposure to US fixed income securities.

FactSet Analyst Report

TOTR seeks to maximize total return from a diversified portfolio of fixed income securities including debt instruments issued by the US government and its agencies, corporate bonds, bank loans, as well as mortgage-backed and asset-backed securities. The fund's active mandate allows it to invest in securities of any maturity, provide exposure to high yield bonds for up to 35%, and have non-USD holdings of up to 20% (without limitations to USD-denominated securities of foreign issuers). To further enhance returns, the fund may purchase or sell mortgage-backed securities through to-be-announced (TBA) or dollar roll transactions. In addition, the fund also uses swaps and futures to hedge against shifts in interest rates, credit quality, and currency exchange rates. TOTR utilizes the same investment strategy and management team as its mutual fund counterpart Total Return Fund.