

TOXR

21Shares XRP ETF Beneficial INT SH

Fund Description

TOXR provides exposure to the daily price movements, net of expenses, of the US dollar price of XRP (XRP) through an ETF structure. The Custodian holds most XRPs and their private keys in cold storage (offline).

FactSet Analyst Report

TOXR is managed passively to offer exposure to XRP through an ETF structure. Holdings are priced based on the CME CF XRP - Dollar Reference Rate - New York Variant. This is a once-a-day, USD-denominated benchmark index price for XRP, calculated at 4:00 PM Eastern Time (ET). The reference rate is determined by aggregating the executed trade flows from major XRP trading platforms. Additionally, an intra-day indicative value based on the CME XRP Real-Time Price will be published per share every 15 seconds during regular exchange hours, which are from 9:30 AM to 4:00 PM ET. XRP can be used to pay for goods and services or be converted to fiat currencies. However, its primary function is transactional utility and not a store of value. The XRP Ledger and XRP aim to improve the speed of transactions, while also reducing the fees and delays associated with the traditional methods of interbank payments.