

TPLS

Thornburg Core Plus Bond ETF

Fund Description

TPLS is actively managed, seeking total returns through investments in the broad US fixed-income market. Securities can be of any credit quality and maturity.

FactSet Analyst Report

TPLS builds a diversified fixed-income portfolio focused on total return through both income and capital appreciation. Investments include corporate bonds, government securities, MBS, ABS, and bank loans. The fund is flexible, allowing investments in securities of any credit quality and maturity. While it primarily invests in domestic issuers, it may also hold foreign debt, including obligations denominated in non-U.S. currencies, with foreign currency exposure limited to 25%. Additionally, the fund may allocate up to 25% of its assets to high-yield bonds, and exposure to emerging markets is capped at 15%. Security selection relies on fundamental research, which involves proprietary and third-party analysis to evaluate credit quality, economic trends, and valuation. Derivatives may also be used to enhance the portfolio or hedge risks. Positions may be sold to adjust duration, mitigate risk, or take advantage of more attractive opportunities.



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